

Tax Implications of Employer-Provided Commute Subsidies and Incentives

Questions regarding interpretation or administration of tax codes should be directed to your company's tax attorney, legal counsel or accountant.

Federal law – Refer to Transportation Equity Act (TEA-21), Section 9010, which will amend the Internal Revenue Code Section 132(f).

Both TEA-21 and the Internal Revenue Code (IRC) are available on the Internet. You will find the full text of TEA-21 at <http://www.fhwa.dot.gov/tea21/index.htm>

Section 132(f) of the IRC is available at <http://www.fourmilab.ch/ustax>.

You will come to a page US Tax Codes On-Line, click on the button – Sections; next you'll see Title 26 code sections; click on the #132. This'll bring you to the t26-A-1-B-III-132.html.